Annual Report 1988 and 1989



Editors

Joan Bacall Susan Erb Christine Franke

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Chairman's Report



1839 depiction of the Salem Court House on Washington Street from *Annals of Salem* Vol. I by Joseph B. Felt. Published in Salem by W. & S. B. Ives, 1845. From the Library collections.

Dear Members and Friends of the Essex Institute:

During a two-day retreat, the first ever for this institution, held in January 1988, the trustees and staff identified and discussed the issues and opportunities that face the Essex Institute as we move forward into the 1990s. It was a productive, stimulating, and rewarding exercise. The several objectives which emerged have driven our activities during the last year and a half, and I would like to review three of the most important areas with you.

We have made tremendous progress on the two-million dollar capital campaign for the Essex Institute Museum Neighborhood since it was initiated in 1986 with a \$400,000 Challenge Grant from the National Endowment for the Humanities. We expect to have completed our goal by December of 1989. Trustees, members, and friends of the Essex Institute have been exceedingly generous, and to all of you who have given, I express my great appreciation. In June, the Friends Committee of the Essex Institute will hold a Garden Gala benefit and raffle which will contribute to the campaign and celebrate the long awaited reopening of the Gardner-Pingree House.

As we have raised the funds, they have been spent on the projects identified by the campaign. These include the restoration of the Gardner-Pingree House and the Derby-Beebe Summerhouse and garden; the new Frederic A. and Jean S. Sharf Gallery; the installation of climate control in the library fire-proof storage area; and the additions to endowment for exhibitions, for the education program, and for the Gardner-Pingree House. These important initia-

tives will enhance the Essex Institute's already strong leadership in the historical museum field.

One of the principal areas for discussion at the trustee-staff retreat was marketing. A market research report prepared by a consulting firm was analysed; we recognized the need for the Essex Institute to respond to its constituencies and the fact that by doing so we could greatly strengthen our mission. A marketing committee has been established and in its first year has identified Essex Institute audiences and written a plan.

The Salem Armory continues to be a project of interest to both the Essex Institute and the Peabody Museum of Salem, and to that end we have been working together with consultants. After a first unsuccessful response to the state request for proposals, we have achieved preliminary designation as developers of the front portion of the Armory on Essex Street. We will continue to pursue the project, but the challenges are large and the outcome uncertain at this point.

In closing, I wish to thank trustees and staff who have worked hard to achieve a successful year, and to express my appreciation to our members and friends in the community for their support of the Essex Institute.

Randolph P. Barton

Chairman

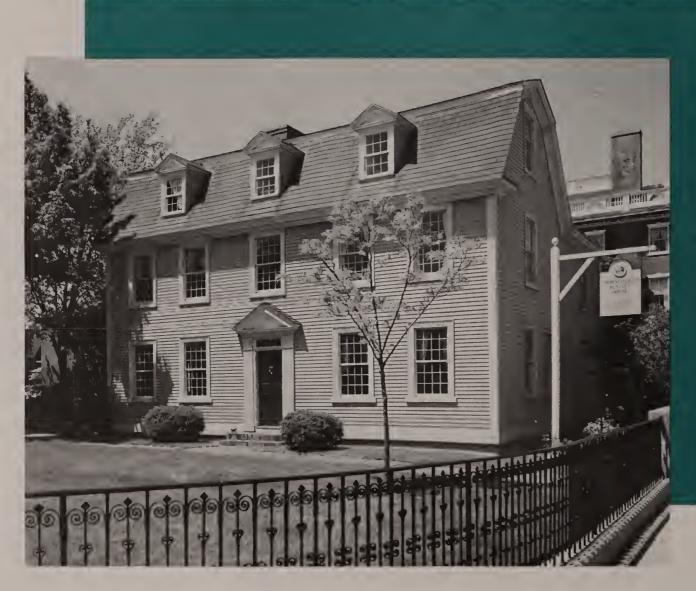
President's Report

Dear Members and Friends of the Essex Institute:

The Essex Institute Museum Neighborhood as we know it today is the result of more than a century of research and creative thinking on the part of our trustees, staff, and supporters. In this city block in the heart of downtown Salem, important historical themes which have shaped America's destiny are studied and enjoyed by a wide variety of people, ranging from the sophisticated scholar to the school child on a class tour, from the long-time Essex County resident to the first-time visitor to Salem. The excitement and sense of discovery engendered on a daily basis among all users of the Essex Institute collections gives life to our mission to collect, preserve, study, and interpret the history and culture of the people of Essex County from the seventeenth century to the present day. It has often been said that the past is a foreign land. Our purpose is to explore that domain and to use it to give our own lives meaning.

In 1982, the Essex Institute's main "campus" on Essex Street - what we now call the "Museum" Neighborhood" - was recognized and prioritized as our main center of business activity by a group of trustees and staff. This was not to overlook the importance of properties that we owned elsewhere in Salem. However, we needed to better concentrate our efforts in one area in order to achieve increased recognition as a historical museum and library. Each year much is accomplished toward the central goal of interpreting the history of Essex County to the public. In the past two years we have accelerated our progress toward this goal through the activities generated by the capital campaign. The Institute has developed new programs, attracted larger audiences and achieved greater national recognition.

The projects of the capital campaign were carefully chosen to address needs in all areas of



The Crowninshield-Bentley House is significant to the Essex Institute Museum Neighborhood as a fine example of 18th-century architecture. It also has literary and sociological importance, as William Bentley, D.D. (1759-1819), one of the area's most prominent ministers and diarists, was a boarder in the house for nearly thirty years.

Alison Cornish, facilities manager, and the L. V. Mawn Corporation crew inspect the Andrew-Safford House roof renovation. This project was funded in part by a Massachusetts Historical Commission grant.



the Institute's mission and operation. The biggest and most visible project is the restoration of the Gardner-Pingree House and the creation of a federal-period garden surrounding the house and the Derby-Beebe Summerhouse, also under restoration. Such a project is very complex, requiring ongoing research into both the historical materials and the new technology required to create the look of John Gardner's mansion as he knew it shortly after it was built in 1804. The project also requires a team effort on the part of many skilled people – curators, artisans, craftspeople, and other workers – to achieve it on schedule. Its grand opening in June will be of great excitement to everyone.

During the past year, many Essex Institute programs have focused on the federal period to place the Gardner-Pingree House and gardens in context. But the collections and programs are as varied as our constituencies interests. As a result we have been able to offer many other exciting programs and exhibitions.

"An Essex County Collection: The Watercolors of Gertrude Beals Bourne (1867-1962)" featured the work of a local artist.

- "All Aboard! The Railroad in New England," held during the summer of 1988, commemorated the 150th anniversary of train service to Essex County.
- "New England Seasons: Scenes of Winter"
 delighted audiences with just a small part of
 the wonderful Currier and Ives collection
 bequeathed to the Institute by the late Charles
 E. Cotting.

Public programs celebrated February as black history month, and March as women's history month, and in April a three-part library colloquium series was held which featured scholars who have used our library for their research. Two large scale programs have become annual events. The Harvest Festival, held in September, has become our premier family and visitor attraction and uses all parts of our Museum Neighborhood to communicate artistic and historic tradition. Eerie Events is the Institute's program designed for the city-wide celebration, Haunted Happenings. Ghostly tales from Essex County, recounted in our period

President's Report Continued

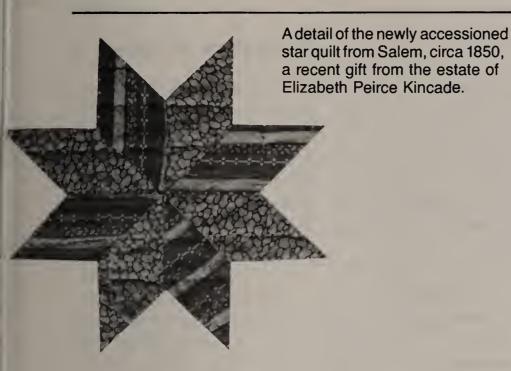
houses, cast their spell over all who hear them. Both of these programs were well attended – with visitors in the thousands!

Conservation of the collections and buildings, a crucial aspect of the Institute's mission, was, as always, an important priority last year. In addition to the capital campaignsponsored work on the Gardner-Pingree House and the collections that will go on view in it, a grant from the Institute for Museum Services enabled the Institute to conduct a building and artifact conservation survey of the Peirce-Nichols House, the first step in achieving a plan for its future restoration and interpretation. The Massachusetts Historical Commission also awarded the Institute a \$40,000 grant toward the roofing project of the Andrew-Safford House, which included installing a slate roof, all new copper flashings, gutters and downspouts, as well as rebuilding the chimneys and balustrades.

The Essex Institute buildings and collections attract about 65,000 visitors each year, about 3,000 of whom use the collections in the museum and library for academic research. This year topics researched included the eighteenth-century fisheries in Essex County, seventeenth-century child abuse court cases, the Dutch-North American trade, 1795-1810, and trade with India during the same time period.

Each year scholars come to us from around the world and, during the summer of 1988, two prominent Hawthorne scholars from Japan stayed on to gather additional material following their participation in a two-day Hawthorne conference. Co-sponsored by the Essex Institute, Harvard University, the House of the Seven Gables, and the Hawthorne Society, the conference generated papers which were published in a special edition of the Essex Institute Historical Collections.





In summary, it has been a busy and fruitful time at the Essex Institute, and the many people who have made it successful are to be commended for their enthusiasm and hard work – it is people who make the

difference in everything the Institute does. As members and supporters you have been very generous this year with your donations through membership, the Annual Giving program, and gifts of objects, documents, or books to the collections. The trustees have guided and overseen the work of the Institute and given of their time in so many ways. And the staff has excelled in their work as never before, meeting the stiff challenges set by the work of the capital campaign which has tremendously raised the level of our programs and other in-house activities. To everyone who supports the Essex Institute, thank you. We all look forward to seeing you frequently in the future.

Anne Farnam

President

More than 2500 readers use the resources of the James Duncan Phillips Library each year. The reading room, pictured here, provides working space for scholars and researchers from around the world.



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In 1833, this medal was given to rail-road employee, Issacher Williams. The Massachusetts Humane Society made this award for heroic actions in preventing a railroad accident at the Beverly Depot. Part of the 1988 exhibition: "All Aboard! The Railroad in New England." Gift of Joseph H. Williams.

Essex Institute Volunteers

1988 and 1989 (ten hours or more of service)

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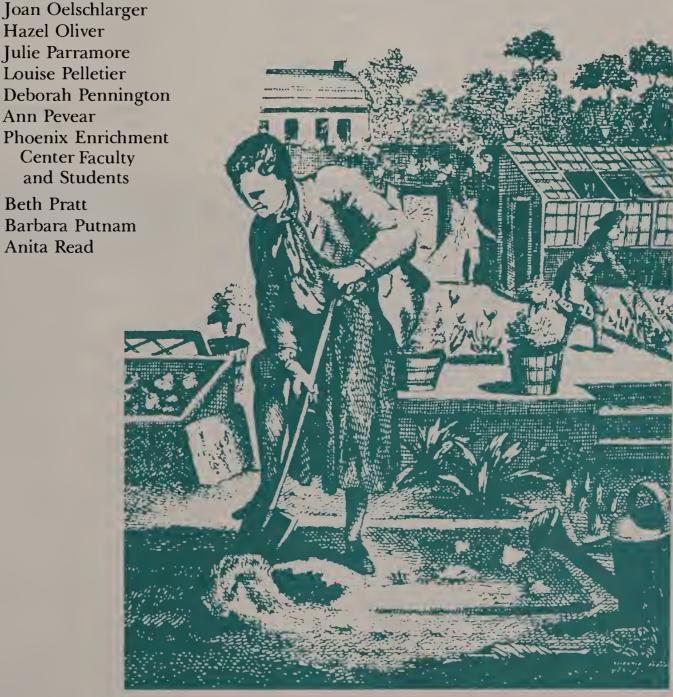
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Detail of frontispiece from Every man his own Gardener, 9th edition, published 1782. This manual by John Abercrombie of London is a new acquisition purchased for the Library collection.

Essex Institute Programs April 1, 1987 - March 31, 1989

The collections, the library, the galleries and the historic houses which form the Essex Institute Museum Neighborhood are reflected in the images on the preceding pages.

Our varied and exciting programs both grow out of and breathe life into the Museum Neighborhood. The people who participate in these programs—lecturers and artists, members and staff, school children and thousands of other visitors—are shown in the photographs which follow.

1987

Wed., April 1, 15, 29 **Library Colloquium Series.** "The Founding and First Decade of Salem Normal School, 1854-1865" by Joan Maloney. "The Great Awakening in Ipswich, 1730-1775" by Anne S. Brown. "The History of the Parker Brothers Company" by John J. Fox.

Tues., April 21 **Four Museums Volunteer Day.**Dramatic readings of Hawthorne's "The Scarlet Letter" by the Princemere Players of Gordon College.

Tues., April 28 **Annual Meeting. Exhibition Opening.** "Instructive and Amusing: Toys, Dolls, and Games in Essex County."

Sat., May 16 **Family Day.**Kite making, puppet workshops and kite flying on Salem Common.

Sun., June 21 Peirce-Nichols House Association Reunion. Peirce-Nichols House Garden Concert with the Copley Brass Quintet.

Sat., July 4 Military Encampment.
Reenactment of an 18th-century British troop camp.

Thurs., Sept. 17, Oct. 1 **Lyceum Lectures:** Biographies of the Constitution. "Elbridge Gerry: Antifederalist Hero" by George Athan Billias. "Supreme Court Justice Joseph Story of Salem: Constitutional Statesman of the Old Republic" by R. Kent Newmyer.

Fri., Sept. 25 - Sat., Sept. 26 **Harvest Festival Eve Preview Party/ Harvest Festival.** Folk art exhibition and sale, crafts demonstrations, and traditional entertainment.

Wed. Oct. 7 Day Trip To Keene, New Hampshire to view private toy collection and Barrett House.

Sat., Oct. 24 - Sun., Nov. 1 **Haunted Happenings.** "Eerie Events": strange tales told by lantern light in Essex Institute historic houses.

Magic Show with Dario and Co.

Fri., Nov. 27 **J. Allyn Bradford Presentation.** "Of Plymouth Plantation." **Holiday Organ Concert.** Harold Knight and Century Singers.

Wed., Dec. 2 - Sun., Jan. 17 **Exhibition.**"A Victorian Christmas with Les Petites Dames de Mode."

Sat., Dec. 5 Holiday Ballet Concert. Salem Ballet Company.

Wed., Dec. 9 Children's Christmas Party.

Wed., Dec. 30 Holiday Puppet Theatre with Ninots.

1988

Sat., Jan. 16, 23, 30 Sun., Jan. 17, 24, 31 Shirley Temple Film Festival.

Wed., Jan. 20 Essex Institute Corporate Members Party.

Mon., Feb. 8 Volunteer Recognition Coffee.

Thurs., Feb. 11 - Sun., Feb. 23 **Oriental Rug Bazaar.** Benefit co-sponsored with Landry & Arcari.

Wed., March 2, 9, 16 **Ropes Memorial Botanical Lectures.** "Gardening in Federal New England" and "Federal Period Plant Material" by Lucinda Brockway. "Bringing the Garden Indoors" by Ann Masury.

Sun., March 6 - Sun., May 1 **Exhibition.** "An Essex County Collection: the Watercolors of Gertrude Beals Bourne." **Opening Lecture and Reception.** "Women Painters of Boston and Their North Shore Connections" by Margaret Hanni.

Wed., April 21, 28, May 6 Library Colloquium Series. "Essex County Trade Cards: Advertising as Ideology" by Michael I. Prochilo. "Essex County and The Federal Constitution" by Ronald Tagney. "Farmers and Fisherman: Work and Life in Essex County, 1630-1830" by Daniel Vickers.

Thurs. April 21 - Sun., April 24 **Spring Field Trip.** Treasures of the Brandywine Valley.

Tues., April 26 Annual Meeting.

Sun. April 30 Bates Elementary School Dramatic Trilogy. "Salem and the Sea."

Tues., May 10 **Historic Preservation Week Workshop.** The restoration of the Derby-Beebe Summerhouse.

Wed., May 18 International Museums Day. Gallery talk on "Image of the Colonial Past: George Francis Dow and the Essex Institute" by Martha McNamara, Boston University scholar.

Fri., June 3 - Sun., Nov. 6 **Exhibition.** "All Aboard! The Railroad in New England." Members opening reception.

Fri., June 17 - Sun. Sept. 18 Exhibition. "The Magnetized Observer: Hawthorne's Romantic Vision."

Hawthorne Society Annual Conference. Co-sponsored with Harvard University and The House of the Seven Gables.

Sat., July 9, August 6 Walk Along Abandoned Railroad Tracks. Marblehead and Peabody sites explored.

Sat. Aug. 13 Celebration of the 150th Anniversary of the First Train to Salem. In conjunction with Salem Heritage Days.

Fri., Sept. 23 - Sat., Sept. 24 Harvest Festival Eve Preview Party/ Harvest Festival. Folk art exhibition and sale, crafts demonstrations, and traditional entertainment.

Thurs., Oct. 13 Margaret Nowell Graham Lecture. "Progress or Desecration?: The Railroad in American Art" by Leo Marx.

Fri., Oct. 21 - Sun., Oct. 23 International Flower Show sponsored by International Design Symposium.

Thurs., Oct.27 - Mon., Oct. 31 **Haunted Happenings.** "Eerie Events": strange tales told by lantern light in Essex Institute historic houses.

Magic Show with Dario and Co.

Thurs., Nov. 3 Parker Memorial Lecture. "Reflections on Current Contentions" by William F. Buckley, Jr.

Tues., Nov. 29 - Mon. Feb. 6 **Exhibition.** "New England Seasons: Scenes of Winter" Currier and Ives' prints from the Charles E. Cotting collection.

Wed., Dec. 7 Children's Christmas Party

Thurs., Dec. 8 Four Museums Holiday Shopping Evening.

Wed., Dec. 28 Holiday Puppet Theatre with Ninots.

1989

Sat., Jan. 28 **Old Timer's Day** Reminiscences from long-time Salem residents. Thurs., Feb. 9 Lecture.

"The Television Documentary Process: Bringing Black History Alive" by Beth Deere in celebration of Black History Month.

Tues., Feb. 14 Volunteer Recognition Coffee.

Wed., March 8, 15, 22 **Ropes Memorial Botanical Lectures.** "Portrait of a Gardener: Gertrude Jekyll" by Judith B. Tankard. "Landscape Architect Marion Cruger Coffin: Money, Manure and Maintenance" by Nancy Fleming. "Beatrix Farrand: Fifty Years of Landscape Gardening in America" by Diane Kostial McGuire.

Sat., March 18 - Sun., Nov.5 **Exhibition.** "Cabinet Work of All Kinds: Federal Furniture from the Essex Institute Collection."

Sat., March 18 **Collectors' Workshop.** "Federal Furniture: Construction Techniques and Decorative Embellishments" by Alan Breed.

Thurs., March 23, 30 **Library Colloquium Series.** "Goodies from Godey's: The World of American Fashion" by Nancy Rexford. "The Religious Preferences of Women in Early New England" by Carla Pestano.



Treasurer's Report

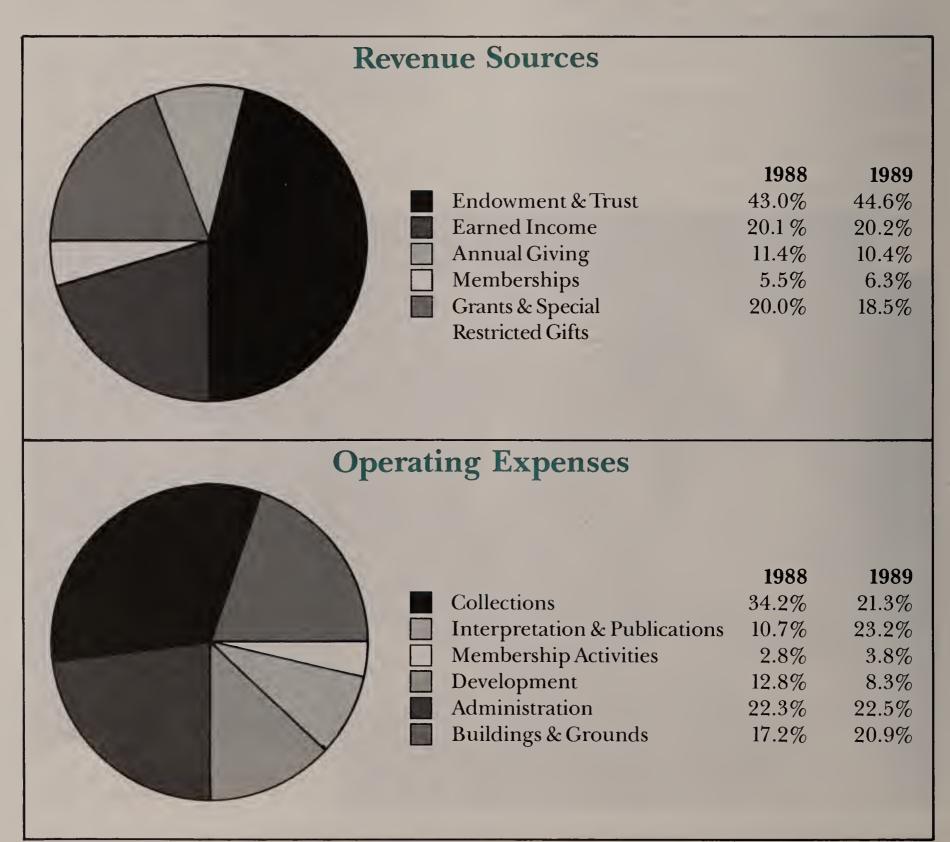
Essex Institute is a nonprofit organization established to collect, preserve and interpret Essex County history. The organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

During the fiscal year 1988 and 1989 the Institute received a \$400,000 Challenge Grant from the National Endowment for the Humanities (NEH). This award is based upon the Institute's ability to raise three dollars for every one dollar offered by the Challenge Grant. The Institute has established a total campaign goal of \$2,000,000. These funds are classified as temporary endowment funds until reallocated or restricted pursuant to the purposes of the Challenge Grant.

The accounts of the Essex Institute are maintained in accordance with the principles of fund accounting. The audited statements of account prepared by Albert W. Dodge, Jr. are available by writing to: Business Office, Essex Institute, 132 Essex Street, Salem, MA 01970. The books are also available for inspection in the Business Office.

Respectfully submitted,

Stanley J. Lukowski



Financial Statements

Essex Institute Balance	e Sheet – Y rative Totals fo				37 101
ASSETS	Current Fund		Endowment Fund	March 31, 1989 Total	March 31, 1988 Total
Current Assets Cash and Temporary Cash Investments	\$177,596	\$-	\$—	\$ 177,596	\$ 183,225
Cash and Temporary Cash Investments Accounts Receivable	3,532			3,532	3,649
Grants, Pledges and Bequests Receivable Interest Receivable	72,587 54,743		279,408	351,995 54,743	660,102 56,493
Museum Shop Inventory	67,559		_	67,559	50,902
Prepaid Expenses	75,326			75,326	61,238
Total Current Assets	451,343	9.066.090	279,408	730,751	1,015,609
Fixed Assets, Net of Depreciation Cash Held for Investment		2,966,030	1,500	2,966,030 1,500	2,587,626 67,607
Investments	_		5,725,573	5,725,573	67,607 4,759,755
Total	\$451,343	\$2,966,030	\$6,006,481	\$9,423,854	\$8,430,597
LIABILITIES AND FUND BALANCES Current Liabilities					
Accounts Payable and Accrued Expenses Membership Dues Received in Advance	\$75,497	\$—	\$-	\$ 75,497	\$82,405
					8,835
Total Current Liabilities Deferred Revenue and	75,497	_	_	75,497	91,240
Restricted Gifts and Grants	380,558		_	380,558	266,527
Total Liabilities	456,055			456,055	357,767
Fund Balances Current	(4 719)			(4,712)	25 090
Plant	(4,712)	2,966,030		2,966,030	35,980 2,587,626
Endowments	_		6,006,481	6,006,481	2,587,626 5,449,224
Total Fund Balances	(4,712)	2,966,030	6,006,481	8,967,799	8,072,830
A CANADA AND A CAN	\$451,343	\$2,966,030	\$6,006,481	\$9,423,854	\$8,430,597
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Essex Institute Statement (With Compa Support and Revenue Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration	Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613	Plant Fund \$	1988) Endowment Fund	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166
Essex Institute Statement (With Compa Support and Revenue Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration	of Activity arative Totals for Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851	Plant Fund \$	1988) Endowment Fund	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765
Essex Institute Statement (With Comparisons Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development	Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613 225,130	Plant Fund \$— — — — — — — — — — — — — — — — — — —	Endowment Fund \$	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553 249,632	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166 192,592
Essex Institute Statement (With Comparisons Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration Buildings and Grounds Museum Shop Total	Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613 225,130 172,825 1,248,746	**Plant Fund ** -	Endowment Fund \$	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553 249,632 176,659 1,303,494	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166 192,592 155,591 1,202,196
Essex Institute Statement (With Compa Support and Revenue Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration Buildings and Grounds Museum Shop Total Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions Capital Additions	of Activity arative Totals for Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613 225,130 172,825	**Pear Er or March 31, **Plant Fund	Endowment Fund \$	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553 249,632 176,659 1,303,494 (51,721)	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166 192,592 155,591 1,202,196 (60,698)
Essex Institute Statement (With Compa Support and Revenue Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration Buildings and Grounds Museum Shop Total Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions Capital Additions Gifts and Grants Received	Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613 225,130 172,825 1,248,746	**Plant Fund ** -	Endowment Fund \$— ——————————————————————————————————	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553 249,632 176,659 1,303,494 (51,721) 994,217	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166 192,592 155,591 1,202,196 (60,698) 667,382
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Essex Institute Statement (With Compa Support and Revenue Admissions Membership Dues Publications Museum Shop Gifts and Donations Availed of Endowment Income Availed of Other Income Total Expenses Program Collections Interpretation and Publications Membership Activities Supporting Services Development Administration Buildings and Grounds Museum Shop Total Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions Capital Additions Gifts and Grants Received Net Realized Investment Gains Total Capital Additions Excess (Deficiency) of Support and Revenue Over Expenses After Capital Additions Fund Balances, Beginning of Period	Current Fund \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 \$1,251,773 228,937 249,101 41,289 88,851 242,613 225,130 172,825 1,248,746 3,027 3,027 35,980	**Plant Fund ** - ** - ** - ** - ** - ** - ** - **	1988) Endowment Fund \$— ——————————————————————————————————	March 31, 1989 Total \$ 93,108 68,097 13,294 216,016 311,486 466,153 83,619 1,251,773 237,561 256,225 42,471 91,393 249,553 249,553 249,632 176,659 1,303,494 (51,721) 994,217 18,217	March 31, 1988 Total \$ 90,579 54,525 11,566 170,297 310,744 411,303 92,484 1,141,498 353,780 110,026 29,276 131,765 229,166 192,592 155,591 1,202,196 (60,698) 667,382 142,187
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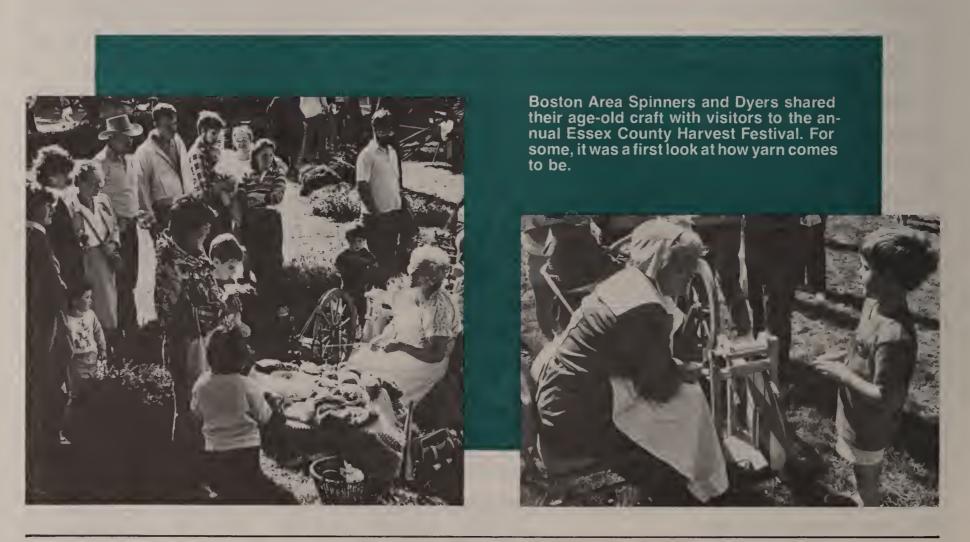
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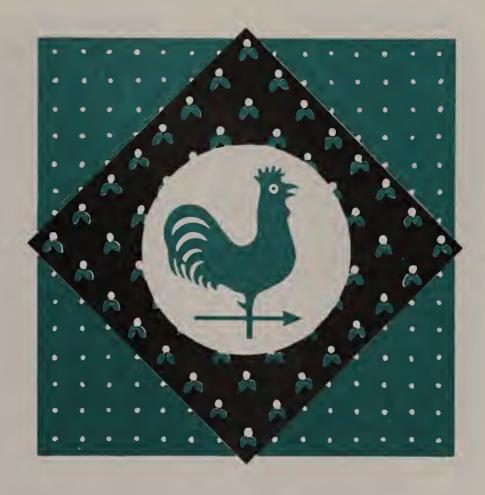
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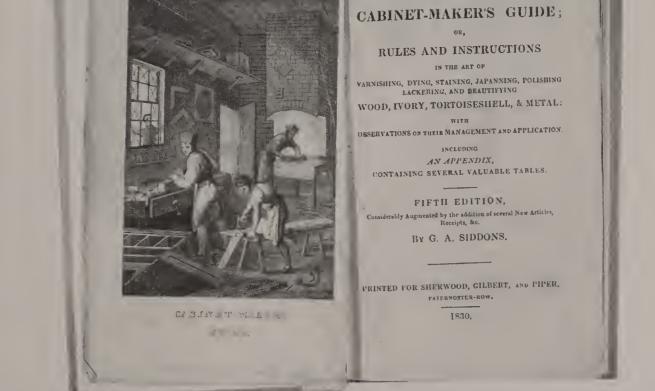
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